



Attorney General, State of Utah
C/O Household-Beneficial Settlement Administrator
PO Box 3775
Portland, OR 97208-3775

RE: [Settlement Restitution/Refund Offer involving Household International, Inc.
Household Finance and Beneficial](#)

Dear Consumer:

We are pleased to notify you that you are eligible to receive a payment as a result of a settlement between the State of Utah and Household-Beneficial. This settlement is the result of our investigation into allegations of unfair and deceptive lending practices relating to your home loan. The settlement, which covers certain home loans made between January 1, 1999 and September 30, 2002, provides Utah consumers with \$4.4 million in settlement payments as well as important injunctive relief.

The exact amount you are eligible to receive depends on how many people choose to receive a settlement payment, and other factors, but it will be at least the amount listed on the enclosed form called "Release and Agreement to Participate in Household-Beneficial Settlement." It could be more, but it will not be less than that amount.

Your participation is optional. If you choose to receive a settlement payment, you must agree not to sue (or join any class actions against) Household or Beneficial, though you may still have a limited right to sue in certain circumstances, if your home is in or goes into foreclosure. The agreement not to sue is explained on the enclosed form, called "RELEASE AND AGREEMENT TO PARTICIPATE IN HOUSEHOLD-BENEFICIAL SETTLEMENT." Please read the form carefully before signing it. You may wish to consult a private attorney of your choosing before making your decision.

Household also will waive all prepayment penalties for loans more than 24 months old. Any customer wanting to refinance a loan obtained from Household or Beneficial can do so without paying any prepayment penalty once the loan has been outstanding for at least two years. The loan does not have to be refinanced at Household to qualify for the waiver of prepayment penalties. You should carefully consider whether getting a loan from some other financial institution, and using the loan proceeds to pay off your Household loan, will result in lower payments or pay off your loan more quickly.

To participate in this settlement and get this payment, you must sign and return the "Release" form in the enclosed postage-paid envelope. PLEASE UNDERSTAND THAT BY SIGNING IT, YOU WILL GIVE UP YOUR RIGHT TO BRING A LAWSUIT OF YOUR OWN – THOUGH YOU COULD STILL CONTEST A FORECLOSURE.

IF YOU WISH TO PARTICIPATE, PLEASE SEND BACK YOUR FORM WITHIN 30 DAYS, BUT IN NO CASE LATER THAN OCTOBER 14, 2003. IF YOU DO NOT RETURN YOUR FORM POSTMARKED BY THAT DATE, YOU WILL NOT RECEIVE ANY PAYMENT UNDER THIS SETTLEMENT.

If you receive more than one of these letters, you are eligible for additional amounts on different loans. To receive all payments to which you are entitled, you must sign and return each Release form that you received in the enclosed postage-paid envelope(s) to:


**Household-Beneficial Settlement Administrator
PO Box 3775
Portland, Oregon 97208-3775**

Also, please keep a copy of the Release form for your records. If more than one person signed the loan documents, each of you must sign the release form. If all borrowers cannot sign, (for example, if your spouse has died), but you wish to participate, please do the following: 1) sign the release form, 2) enclose a letter explaining why the other borrower(s) cannot sign, and 3) return both documents in the enclosed envelope to the administrator at the address above.

If you have any questions about this letter, or your settlement payment, please call the Settlement Administrator, toll-free at 1-888-780-2156. Information is also available at the following consumer information website, www.household-beneficial-settlement.com.

You can find additional information on Utah's portion of the settlement, including a copy of Utah's distribution plan, at www.attorneygeneral.utah.gov/settlements.html.

Sincerely,


Mark Shurtleff
Utah Attorney General